



# STCI PRIMARY DEALER LIMITED

Regd. Office: A/B 1-801, A wing, 8th Floor, Marathon Innova, Marathon Next Gen Compound,  
Off Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Visit us at www.stcpd.com

## Audited Financial Results for the year ended 31st March 2014

### BALANCE SHEET AS AT MARCH 31, 2014

	( ₹ Crore)	
	March 31, 2014	March 31, 2013
<b>I. SOURCES OF FUNDS</b>		
1. Shareholders' Funds:		
a. Share Capital	166.00	166.00
b. Reserves and Surplus	151.65	93.63
	317.65	259.63
2. Loan Funds:		
a. Secured Loans	1788.94	1633.27
b. Unsecured Loans*	619.10	604.47
	2408.04	2237.74
<b>TOTAL</b>	<b>2725.69</b>	<b>2497.37</b>
<b>II. APPLICATION OF FUNDS</b>		
1. Fixed Assets (Net Block)	18.62	19.75
2. Investment	508.02	215.00
3. Current Assets, Loans and Advances:		
a) Stock-in-Trade		
Govt. of India Securities & Treasury Bills	1395.32	1511.23
FI & Other Bonds	166.33	60.71
Certificate of Deposit & Commercial Papers	206.79	267.26
Equity Shares	0.00	0.00
	1768.44	1839.20
b) Sundry Debtors	0.00	0.00
c) Loans & Advances**	55.16	27.60
d) Other Current Assets	440.23	433.90
	2263.83	2300.70
Less: Current Liabilities and Provisions:		
a) Current Liabilities	4.07	3.62
b) Provisions	61.74	35.00
	65.81	38.62
Net Current Assets	2198.02	2262.08
Net Deferred tax (Asset)	1.03	0.54
<b>TOTAL</b>	<b>2725.69</b>	<b>2497.37</b>
* - Of which call money borrowings	405.00	275.00
** - Of which call money lendings	0.00	0.00

### PROFIT AND LOSS ACCOUNT

	( ₹ Crore)	
	2013-14	2012-13
<b>1. INCOME</b>		
<b>Discount Income</b>		
Gilt Segment	56.65	33.27
Non Gilt	9.03	11.91
<b>Interest Income</b>		
Gilt Segment	98.30	81.88
Non Gilt	39.60	30.75
<b>Trading Profit on Securities</b>		
Gilt Segment	71.08	44.07
Non Gilt	-2.09	15.22
<b>Other Income</b>	16.53	1.54
<b>TOTAL</b>	<b>289.10</b>	<b>218.64</b>
<b>2. EXPENDITURE</b>		
Interest Expenses	176.05	143.00
Administrative, Personnel & Other Expenses	23.29	17.89
<b>TOTAL</b>	<b>199.34</b>	<b>160.89</b>
<b>3. PROFIT/(LOSS) BEFORE TAX (1- 2)</b>	<b>89.76</b>	<b>57.75</b>
<b>4. PROFIT/(LOSS) AFTER TAX</b>	<b>58.02</b>	<b>38.83</b>
Regulatory Capital Required (as per Capital Adequacy Guidelines)	229.38	171.80
Actual Capital	316.62	259.09
Return on Average Net Worth	18.32%	14.99%

#### Notes:

- The above results have been taken on record at the Board of Directors Meeting held on April 26, 2014.
- These accounts have been prepared in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India.
- The stock-in trade have been valued at cost or market value whichever is lower. Certificate of Deposits & Commercial Papers of less than one year tenor, have been valued at cost.
- Net borrowings in call for the current year: average Rs.262.83 crore : peak Rs.787.00 crore
- Leverage ratio for the current year: average 7.37 times: peak 8.62 times
- Quarterly CRAR (Capital to Risk-weighted Asset Ratio)

	Jun-13	Sep-13	Dec-13	Mar-14
	26.07%	39.09%	22.72%	20.70%

- The issuer composition of investments in non-Government securities is as under:

	PSUs	FIs	Banks	Private Corporate	Subsidiaries/JV	Others	Total
(Rs in Cr)	0.00	63.67	109.90	199.56	0.00	0.00	373.12

The above results are published pursuant to the Reserve Bank of India's directions to Primary Dealers.

For STCI Primary Dealer Limited

Sd/-

**Pradeep Madhav**  
Managing Director